

'Change - Announcement of Appointment' Announcement

Issuer & Securities

Issuer/ Manager
SBS TRANSIT LTD

Securities

Name	ISIN	Stock Code
SBS TRANSIT LTD	SG1F58858209	S61

Stapled Security
No

Announcement Details

Announcement Sub Title
Appointment of Deputy Chairman

Submitted By (Co./ Ind. Name) Chan Wan Tak, Wendy	Designation Company Secretary	Contact Details 63837137
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Effective Date and Time of the event	Price Sensitivity No
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Description (Please provide a detailed description of the event in the box below)
Appointment of Mr Yang Ban Seng as Deputy Chairman

Additional Details

Date Of Appointment 01/05/2017	Name Of Person Yang Ban Seng	Age 60
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Country Of Principal Residence
Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)
ComfortDelGro Corporation Limited ("ComfortDelGro"), the parent company of SBS Transit Ltd, has nominated Mr Yang Ban Seng as its nominee to SBS Transit's Board in place of Mr Kua Hong Pak as a Director with effect from 1 May 2017 as Mr Yang will take over Mr Kua as Managing Director/Group Chief Executive Officer ("MD/GCEO") of ComfortDelGro. The Board of SBS Transit has approved the Nominating Committee's recommendation to appoint Mr Yang as a Director and the recommendation of Chairman of SBS Transit's Board to appoint Mr Yang as Deputy Chairman in place of Mr Kua, having considered Mr Yang's qualifications and working experience and his position as ComfortDelGro's MD/GCEO.

Whether appointment is executive, and if so, the area of responsibility
Non-executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)
Deputy Chairman

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries
Nil

Conflict of interests (including any competing business)
Nil

Working experience and occupation(s) during the past 10 years

Chief Executive Officer of ComfortDelGro Taxi Business and a Director of subsidiaries of the Group, see "Other Directorships".

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

Shareholding Details

Other Directorships

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalist Rule 704 (8).

Past (for the last 5 years)

Nil

Present

- CabCharge Asia Pte Ltd
- CityCab Pte Ltd
- Comfort Transportation Pte Ltd
- ComfortDelGro Engineering Pte Ltd
- ComfortDelGro Rent-A-Car Pte Ltd
- ComfortDelGro (S.E. Asia) Pte Ltd
- Moove Media Pte Ltd
- Swan Taxis Pty Ltd
- Member of the Board of Management of Vietnam Taxi Company Limited

INFORMATION REQUIRED PURSUANT TO LISTING RULE 704 (7) OR CATALIST RULE 704(6)

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

If Yes, Please provide full details

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

If Yes, Please provide full details

(c) Whether there is any unsatisfied judgment against him?

No

If Yes, Please provide full details

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

If Yes, Please provide full details

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

If Yes, Please provide full details

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

If Yes, Please provide full details

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

If Yes, Please provide full details

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

If Yes, Please provide full details

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

If Yes, Please provide full details

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

If Yes, Please provide full details

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

If Yes, Please provide full details

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

If Yes, Please provide full details

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

If Yes, Please provide full details

Disclosure applicable to the appointment of Director only.

Any prior experience as a director of a listed company?

No

If No, Please provide details of any training undertaken in the roles and responsibilities of a director of a listed company

The Company will take steps to familiarise Mr Yang with his role and responsibilities as a Director of a listed company. Where necessary, appropriate external training will be arranged to update Mr Yang on relevant laws and regulations and expectations of a listed company.

Attachments

